KEMENTERIAN TENAGA DAN SUMBER ASLI

# KERATAN SURAT KHABAR

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|---|---|---|---|---|---|
| SURAT KHABAR | : | NST | | | |
| TARIKH | : | 16/12/2021 (KHAMIS) | MUKA SURAT | : | 14 |
| JABATAN | : | SESB | | | |

NST 16.12.2021_14

21-YEAR AGREEMENT

# Bina Puri unit signs deal to build solar PV plant in Sabah

**KUALA LUMPUR:** Bina Puri Holdings Bhd is building its first power plant in Malaysia.

Bina Puri, in a stock exchange filing yesterday, said its unit BP Energy Sdn Bhd had signed a power purchase agreement (PPA) for a large scale solar photovoltaic (PV) plant with Sabah Electricity Sdn Bhd (SESB).

The PPA allows BP Energy to design, construct, test, commission, own, operate and maintain a solar PV energy generating facility in Kunak, Sabah.

The facility has a capacity of 5.0 megawatt alternating current (MWac) for connection to SESB's medium voltage distribution network in Kunak.

"The PPA contractual term will be for 21 years from the commercial operation date scheduled on June 30, 2023."

Bina Puri added that the PPA was not expected to have any material impact on its earnings and net assets of the for the financial year ending June 30, 2022.

Group executive director Datuk Matthew Tee Kai Woon said Bina Puri was pleased to have finally signed the PPA after four years of receiving the letter of acceptance for the project from the Energy Commission.

"Out of 10 companies that were awarded under the second large-scale solar scheme in Sabah, Bina Puri is the first company to sign the PPA with SESB.

"This marks an important milestone for the group, as this is Bina Puri's first power project in Malaysia, following the successful listing of our power subsidiary in June 2017 at the Indonesia Stock Exchange," he said in a separate statement yesterday.

He added Bina Puri looked forward to contributing to its own nation renewable energy solutions, which is in line with government's efforts to create a more sustainable and green future.

On June 5, 2017, Bina Puri's power unit, PT Megapower Makmur (MPOW), an independent power producer, was listed on the Indonesia Stock Exchange.

MPOW operates four diesel power plants with a capacity of 14 megawatts at four locations and a 4.2 megawatt mini-hydro plant in South Sulawesi, Indonesia.

Bina Puri is the first non-government-linked company listed on the Indonesia Stock Exchange.