KEMENTERIAN TENAGA DAN SUMBER ASLI

KERATAN SURAT KHABAR

SURAT KHABAR	:	NEW STRAITS TIMES			
TARIKH	:	13.04.22	MUKA SURAT	:	13
JABATAN	:	TNB			

WORLD MARKETS | FBM KLCI (April 12) -7.48 (1,597.13) | STI (April 12) -33.31 (3,330.25) | DJIA (April 11) -413.04 (34,308.08) | FTSE 100 (April 11) -51.25 (7,618.31) | Exchange rate (April 12) US$1=RM4.231 | Brent Oil US$101.82* *AT PRESS TIME

BUSINESS

GREEN ENERGY INITIATIVES

TNB, SP SETIA INK GREEN ENERGY DEAL

It includes installation of rooftop solar photovoltaic systems and battery solutions



Tenaga Nasional Bhd (TNB) chief retail officer Datuk Megat Jalaluddin Megat Hassan (seated, second from the left) and SP Setia president and chief executive officer (CEO) Datuk Choong Kai Wai (seated, second from the right) signing the memorandum of understanding in Putrajaya yesterday. With them are Minister in the Prime Minister's Department (Economy) Datuk Seri Mustapa Mohamed (standing, second from right) and (standing, from left) TNB chairman Datuk Seri Hasan Arifin, Permodalan Nasional Bhd CEO Ahmad Zulqarnain Onn and SP Setia chairman Tan Sri Syed Anwar Jamalullail.

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TENAGA Nasional Bhd (TNB) has formed a partnership with SP Setia Bhd to provide smart energy and renewable energy solutions for the latter's future property developments.

These include installing rooftop solar photovoltaic systems and ensuring that SP Setia's upcoming residential and commercial developments can support the installation of battery solutions.

TNB said the initiative was in line with its sustainability pathway as well as SP Setia's environmental, social and governance (ESG) roadmap towards zero net carbon emissions by 2050.

A memorandum of understanding (MoU) was signed yesterday, with TNB represented by chief retail officer Datuk Megat Jalaluddin Megat Hassan and SP Setia by its president and chief executive officer (CEO), Datuk Choong Kai Wai.

Present at the signing ceremony were Minister in the Prime Minister's Department (Economy) Datuk Seri Mustapa Mohamed, Energy Commission CEO Abdul Razib Dawood, Permodalan Nasional Bhd CEO Ahmad Zulqarnain Onn, SP Setia chairman Tan Sri Syed Anwar Jamalullail and TNB chairman Datuk Seri Hasan Arifin.

TNB president and CEO Datuk Baharin Din said the MoU would provide the group with an opportunity to promote low carbon mobility as well as gain insights into property developers' preferences and expectations, thus enabling to identify its future strategic partners.

"TNB will also be involved at the early stages of the property development to provide smart energy solutions to SP Setia.

"Given our experience and expertise, we aim to leverage the 41 active projects of SP Setia and propose precise products according to the company's needs."

Choong said the strategic collaboration was expected to help SP Setia to optimise costs in its efforts to develop property projects with sustainable energy.

"It will indirectly ensure that SP Setia properties continue to be competitive, modern, up-to-date and of quality. This offers potential significant savings to future property owners," he added.

Mustapa said the government hoped that other companies and organisations would emulate TNB and SP Setia in prospering the rakyat by creating residential areas with green and sustainable energy sources.

"It is a special initiative that brings two different entities in the energy and housing industries, working hand-in hand, towards a common goal that delivers benefits to the country."